

INDEPENDENT AUDITOR'S REPORT

To
The members of trust,
Hrudaya Cure A Little Heart Foundation

We have audited the accompanying financial statements of **Hrudaya Cure A Little Heart Foundation**, which comprise the Balance Sheet as at March 31, 2013, and the Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements Management is responsible for the preparation of these financial statements in accordance with Indian Trusts Act of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

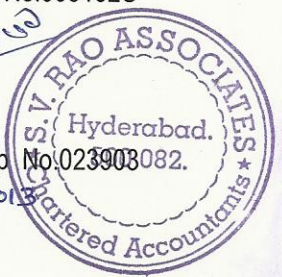
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of ABC and Associates for the year ended March 31, 2013 are prepared, in all material respects, in accordance with Indian Trust Act.

For S V Rao Associates
Chartered Accountants
Firm Regn. No.003152S

S V Rao
Partner
Membership No.023903082.

19-07-2013



Hrudaya Cure A Little Heart Foundation
 8-2-611/3, Flat No.1
 Ground Floor, Nishan-E-Iqbal
 Road #11, Banjara Hills,
 Hyderabad-500034

Balance Sheet as at March 31, 2013

Amount in Rs.'

Particulars	Schedule No.	As at 31.03.2013		As at 31.03.2012	
I. SOURCES OF FUNDS:					
1. Capital Fund	I		1,116		1,116
2. Surplus of Income Over Expenditure	II		1,671,755		13,734,907
			1,672,871		13,736,023
II. APPLICATION OF FUNDS:					
1. Fixed Assets	III				
(a) Gross Block		130,025		130,025	
(b) Less: Depreciation		117,496		115,512	
(c) Net Block			12,529		14,513
2. Investments	IV		12,561,430		11,370,052
3. Current Assets, Loans and Advances					
(a) Cash and Bank Balances	V	384,925		5,531,239	
(b) Loans and Advances	VI	39,677		39,677	
(c) Interest Accrued but not due		-		154,510	
		424,602		5,725,426	
Less: Current Liabilities and Provisions	VII	11,325,690		3,373,968	
Net Current Assets			(10,901,088)		2,351,458
			1,672,871		13,736,023
Notes to Accounts	XI				

The schedules referred above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date.

for Hrudaya Cure A Little Heart Foundation

S.V.Rao
 Partner

Membership No.023903

for and on behalf of

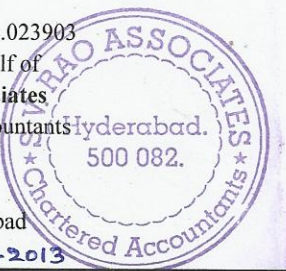
S.V.Rao Associates

Chartered Accountants Hyderabad.

FRN 003152S

Place: Hyderabad

Date : 18-07-2013



M. Yugandhar

(M. Yugandhar)
 Managing Trustee

(Dr. Gopichand Mannam)

(Dr. Gopichand Mannam)
 Trustee

Hrudaya Cure A Little Heart Foundation
 8-2-611/3, Flat No.1
 Ground Floor, Nishan-E-Iqbal
 Road #11, Banjara Hills,
 Hyderabad-500034

Income and Expenditure Account for the year ended March 31, 2013

(Amount in Rs.)

Particulars	Schedule No.	for the year ending 31.03.2013	for the year ending 31.03.2012
I. Income			
Donations Received		6,232,722	21,455,028
Other Income	VIII	1,164,210	1,191,563
		7,396,932	22,646,591
II. Expenditure			
Expenditure for Heart Surgery		18,781,609	19,274,216
Payments and Benefits to Employees	IX	456,471	372,003
Administration and Other Expenses	X	220,020	548,030
Depreciation	III	1,984	3,974
		19,460,084	20,198,223
III. Surplus (Excess of Income Over Expenditure)		(12,063,152)	2,448,368
Surplus carried to Balance Sheet		(12,063,152)	2,448,368
Notes to Accounts	XI		

The schedules referred to above form an integral part of Income and Expenditure Account

This is the Income and Expenditure Account referred to in our report of even date.

for Hrudaya Cure A Little Heart Foundation

S.V.Rao

Partner

Membership No.023903

for and on behalf of

S.V.Rao Associates

Chartered Accountants

FRN: 003152S*

Hyderabad.
500 082.

Place : Hyderabad

Date : 19.01.2013

M. Yugandhar

(M. Yugandhar)

Managing Trustee

(Dr. Gopichand Mannam)

Trustee

Hrudaya Cure A Little Heart Foundation
Schedules to Balance Sheet as at March 31,2013

Amount in Rs.

Particulars	As at 31.03.2013		As at 31.03.2012	
I. Capital Fund				
Capital Fund		1,116		1,116
		1,116		1,116
II. Surplus of Income Over Expenditure				
Opening Balance	13,734,907		11,285,073	
Add: Surplus/(Deficit) during the year	(12,063,152)		2,449,834	
		1,671,755		13,734,907
		1,671,755		13,734,907
IV. Investment				
Deposits with Banks		12,561,430		11,370,052
		12,561,430		11,370,052
V. Cash and Bank				
Cash in Hand		1,177.00		-
Balance with Scheduled Banks				
in Current Accounts		19,587		15,000
in Savings Accounts		364,161		5,516,239
		384,925		5,531,239
VI. Loans and Advances				
Deposits		25,400		25,400
Tax Deducted at Source Receivable		14,277		14,277
		39,677		39,677
VII. Current Liabilities and Provisions				
Payable to Unimed Healthcare Pvt Ltd		11,281,402		3,337,866
Out standing liabilities		44,288		36,102
		11,325,690		3,373,968

Hrudaya Cure A Little Heart Foundation
Schedules to Balance Sheet as at March 31, 2013

III. Fixed Assets

(Amount in Rupees)

Particulars	Gross Block			Depreciation			Net Block	
	As at 01.04.2012	Additions	As at 31.03.2013	As at 01.04.2012	For the Year	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
Computers & Software	74,612	-	74,612	73,945	400	74,345	267	667
HandyCam Camera	32,000	-	32,000	31,948	31	31,979	21	52
Furniture and Fixtures	19,663		19,663	9,338	1,033	10,371	9,291	10,324
Printer & Scanner	3,750	-	3,750	281	520	801	2,948	3,468
Total	130,025	-	130,025	115,512	1,984	117,496	12,528	14,511
As at March 31, 2012	126,275	3,750	130,025	113,004	2,508	115,512	14,512	13,270

Hrudaya Cure A Little Heart Foundation**Schedules to Income and Expenditure Account for the year ended March 31, 2013**

Amount in Rs.

Particulars	For the Year Ending on	
	03/31/2013	03/31/2012
VIII. Other Income		
Interest on Deposits	1,164,210	1,191,563
	1,164,210	1,191,563
IX. Payment and Benefits to Employees		
Salaries	456,471	372,003
	456,471	372,003
X. Administrative And Other Expenses		
Repairs and Maintenance	18,050	2,510
Bank Charges	2,318	2,640
Printing and Stationery	10,642	3,098
Communication Expenses	20,895	7,902
Travelling and Conveyance	27,181	22,223
Rent Paid	118,500	114,000
Electricity Charges	7,807	6,372
Office Maintenance	5,897	14,511
Seminars and Conferences	-	298,420
Advertisement Expenses	8,730	76,355
	220,020	548,031

SCHEDULE XI: NOTES ON ACCOUNTS:

1. Organisation

Hrudaya Cure A Little Heart Foundation was incorporated on April 13, 2005 as a trust. Approval towards registration U/s 12 AA of the Income Tax Act 1961, was received from the director of Income Tax (Exemptions), Hyderabad vide their order dated September 21, 2005.

2. Significant Accounting Policies

Basis of preparation of Financial Statements

These accounts have been prepared as per the generally accepted accounting principles, under the historical cost convention on the basis of a going concern, with revenues recognized and expenses accounted for on their accrual including provisions / adjustments for committed obligations and amounts payable or receivable during the period.

Revenue Recognition

Donations received from Domestic and Overseas Donors are accounted on cash basis.

Fixed Assets

Fixed Assets are accounted for at cost of acquisition inclusive of inward freight, duties, taxes and incidental costs if any.

Depreciation on all assets is provided on written down value method as per the rates prescribed in the Income Tax Act 1961.

3. Earnings in Foreign Exchange

Donations Received Rs.62,32,722/- including donations received in FE (USD 79,199, equivalent to Rs.42,31,223/-) (2010-11-USD 67,805, Rs.29,90,781/-)

4. Expenditure Incurred in Foreign Currency

For the year 2012-13 Rs Nil (2011-13 - Rs Nil)

5. Investments of Rs.1,25,61,430/- (Previous Year Rs.1,13,70,052/-) represents amounts kept under Term Deposit.

6. Previous year figures have been regrouped to confirm with current year groupings.