



INDEPENDENT AUDITOR 'S REPORT

To
The Trustees of
Hrudaya Cure A Little Heart Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of Hrudaya Cure A little Heart Foundation ("the Trust"), which comprise the Balance Sheet as at March 31, 2019 and the statement of income and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

Management /Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depend on the auditors Judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the State of affairs of the Trust as at March 31, 2019;
And
- (b) In the case of the statement of Income and Expenditure, of the excess of Income over expenditure for the year ended on that date.

Restriction on Distribution and Use

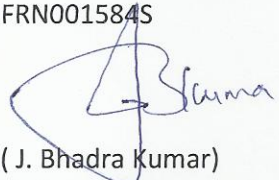
Our report is intended solely for the Trust on the audit of Financial Statements and should not be distributed to or used by parties other than the Trust and in connection with the filing with the Ministry of Home Affairs.

Other Matters

We have also issued an audit Report dated June 28, 2019 in Form No.10B as per section 12A (b) of the Income Tax Act, 1961 on the financial statements prepared for the year ended March 31, 2019.

Place: Hyderabad
Date :28/06/2019

For Kumar & Giri
Chartered Accountants
FRN001584S


(J. Bhadra Kumar)
Partner
Membership No. 025480



Hrudaya Cure A Little Heart Foundation
Balance sheet as on March 31st, 2019
 (All amounts in Indian Rupees except as otherwise stated)

Particulars	Notes	As at March 31st ,2019	As at March 31st, 2018
Corpus and Liabilities			
Corpus	2	3,17,01,116	1,116
Surplus in income & expenditure a/c	3	5,23,80,443	7,73,75,415
		8,40,81,559	7,73,76,531
Current Liabilities			
Trade Payables	4	87,91,235	79,37,982
Other Current Liabilities	5	94,386	27,128
		88,85,621	79,65,110
Total		9,29,67,180	8,53,41,641

ASSETS:

Non Current Assets:

Tangible and Intangible assets	6	41,357	62,780
		41,357	62,780

Current Assets

Cash and bank balances	7	9,05,98,473	8,20,84,259
Loans, Advances and other current assets	8	23,27,350	31,94,602
		9,29,25,823	8,52,78,861
Total		9,29,67,180	8,53,41,641

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statement
 As per our report of even date

For KUMAR & GIRI

Chartered Accountants

Firm Registration No. 001584S

J Bhadra Kumar

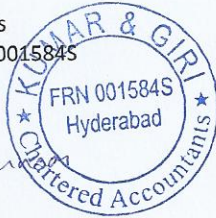
J Bhadra Kumar

Partner

Membership No.025480

Place: Hyderabad

Date : 28/06/2019



For and behalf of

Hrudaya Cure A Little Heart Foundation

M. Yugandhar

M. Yugandhar

Managing Trustee

Dr. Gopichand Mannam

Dr. Gopichand Mannam

Trustee

Statement of Income and Expenditure for the year ended March 31st, 2019

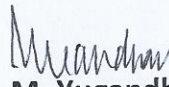
Particulars	Notes	Year ended March 31st, 2019	Year ended March 31st, 2018
Incomes:			
Donations Received		5,93,23,573	4,74,06,436
Other income	9	50,36,199	42,78,897
Total income		6,43,59,772	5,16,85,333
Expenses:			
Expenditure on Heart Surgery		5,59,92,944	4,15,71,320
Donations paid		0	28,66,000.00
Employees Benefit expenses	10	11,10,000	9,94,400
Other expenses	11	5,30,377	5,20,407
Depreciation		21,423	17,607
Total expenses		5,76,54,744	4,59,69,734
Surplus for the year		67,05,028	57,15,599
Current tax			
Total Tax expenses			
Surplus for the year		67,05,028	57,15,599

For KUMAR & GIRI
Chartered Accountants
Firm Registration No. 001584S



J Bhadra Kumar
Partner
Membership No.025480
Place: Hyderabad
Date : 28/06/2019

For and behalf of
Hrudaya Cure A Little Heart Foundation


M. Yugandhar
Managing Trustee


Dr. Gopichand Mannam
Trustee

Notes to the financial statements for the year ended March 31st, 2019

Note no.	Particulars	As at March 31, 2019	As at 31, 2018	March
2	CORPUS FUND:			1,116
	Opg.Balance	1,116		
	Add: Transferred upto the year ending 31.03.2018	2,05,00,000		
	Add: For the Financial year 2018-19	1,12,00,000		
	Total	3,17,01,116		1,116
3	Surplus in Income and Expenditure account			
	Balance as per the last financial statement	7,73,75,415	7,16,59,816	
	Less: Corpus Fund Opg.Bal. upto 31.03.2018	-2,05,00,000		
	Balance	5,68,75,415		
	Add: surplus as per the Income & Expenditure	67,05,028	57,15,599	
	Total	6,35,80,443		
	Less: Corpus fund for the FY 2018-19 transferred	-1,12,00,000		
	Total	5,23,80,443	7,73,75,415	
4	Trade Payables	87,91,235	79,37,982	
	Total	87,91,235	79,37,982	
5	Other Current Liabilities			
	Outstanding liabilities	94,386	27,128	
	Total	94,386	27,128	

Notes to the Financial statements for the year ended March 31st, 2019

6 Tangible and Intangible assets

Particulars	Computer & Software	HandyCam Camera	Furniture & Fixtures	Printer & Scanner	Total
Cost					
At April 1, 2018	1,13,599	71,000	19,663	19,500	2,23,762
Additions (less than 180 days)	-	-	-	-	-
Disposal	-	-	-	-	-
At March 31, 2019	1,13,599	71,000	19,663	19,500	2,23,763
Depreciation / Amortisation					
At April 1, 2018	86,309	53,686	14,176	6,812	1,60,983
Charge for the year	16,374	2,597	549	1,903	21,423
On additions less than	-	-	-	-	-
At March 31, 2019	1,02,683	56,283	14,725	8,715	1,82,406
Net Block					
At March 31, 2018	27,290	17,314	5,487	12,688	62,779
At March 31, 2019	10,916	14,717	4,938	10,785	41,357

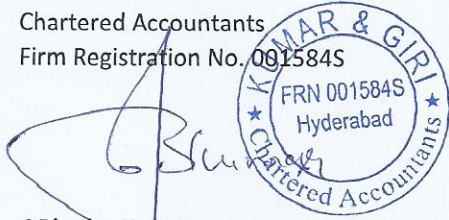
Notes to the financial statements for the year ended March 31st, 2019

Note	Particulars	As at March 31,2019	As at 31,2018	March
7	Cash and bank balances			
	Cash in hand	2,000		2,000
	Balances with scheduled banks			
	In current account	-		11,905
	In saving account	3,05,61,877		1,75,90,909
	Other bank balances			
	Deposit with original maturity for 12 months	6,00,34,596		6,44,79,445
	Total	9,05,98,473		8,20,84,259
8	Loans, advances and other current assets			
	Deposits	46,400		46,400
	IT refundable	62,075		14,863
	TDS on FDR	2,21,888		43,367
	Interest accrued on fixed deposit	19,96,987		30,89,972
	Total	23,27,350		31,94,602

Notes to the financial statements for the year ended March 31st, 2019

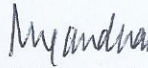
Note no.	Particulars	As at March 31, 2019	As at March 31, 2018
9	Other income:		
	Interest from bank		
	Interest on FDR with banks	46,95,442	36,09,571
	Interest on saving bank account	3,40,758	6,69,326
	total	50,36,199	42,78,897
10	Employees Benefit expenses:		
	Salaries	11,10,000	9,94,400
	total	11,10,000	9,94,400
11	Other expenses		
	Administrative expenses	2,17,528	2,28,007
	Fund raising event expenses	-	0
	Office premises rent	3,12,849	2,92,400
	total	5,30,377	5,20,407

For KUMAR & GIRI
Chartered Accountants
Firm Registration No. 001584S



J Bhadra Kumar
Partner
Membership No. 025480

For and behalf of
Hrudaya Cure A Little Heart Foundation


M. Yugandhar
Managing Trustee


Dr. Gopichand Mannam
Trustee

Place: Hyderabad
Date : 28/06/2019

Hrudaya Cure A Little Heart Foundation

Notes annexed to and forming part of the financial statements for the year ended March 31, 2019

1. Nature of operations:

Hrudaya Cure A Little Heart Foundation (the "Trust" or "Hrudaya Foundation") was founded in April, 2005 by Dr. Gopichand Mannam (Promoter of Unimed Healthcare Private Limited, Hyderabad) to comprehensively deal with the scourge of heart disease in underprivileged children of India. All the surgeries which are sponsored by this Trust are operated at Star Hospital (brand of Unimed Healthcare Private Limited). The Trust is registered U/S 12AA of the Income Tax Act, 1961. The Trust receives donations from individuals and corporates and is also registered under Foreign Contributions (Regulation) Act, 2010.

2. Summary of significant accounting policies:

a. Basis of preparation

The financial statements of the Trust have been prepared to comply in all material respects with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent Applicable to the Trust, trust deed and the rules framed there under. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of estimates

The preparation of financial statements requires Management / Trustee's to make judgement, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of the assets or liabilities in future periods.

c. Tangible Fixed Assets

Fixed Assets are stated at cost, net of accumulated depreciation. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of income and expenditure when the asset is de-recognised.

d. Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed assets is calculated on a written down value basis using the rates prescribed under the Income Tax Act, 1961.

e. Income Recognition

Donations received from domestic and overseas donors are recognised on establishment of right receive such donations, which generally coincides with the receipt of money. Interest Income is recognised on a time proportion basis taking in to account the amount outstanding and the applicable interest rate. Interest Income is included under the head "other income" in the statement of income and expenditure.

f. Income Taxes

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Trust operates. The Trust is exempt from the payment of Income Tax under section 11 & 12 of the Income Tax Act, 1961, subject to the conditions specified therein. Based on such exemptions no tax has been provided in the financial statements.

g. Provisions:

A provision is recognised when the Trust has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

3. Other Notes:

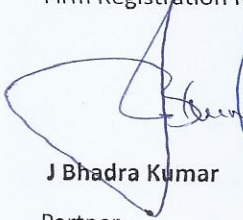
In the meeting held on 14/03/2019, it was unanimously resolved by the Hrudaya Care a Little Heart Foundation that an amount of Rs.1,12,00,000/- out of the donations received during F.Y. 2018-19 has been transferred to the Corpus Fund for buying land and/or constructing building for its own use and hence the amount of Rs.1,12,00,000/- was transferred to the Corpus Fund for buying land and/or building. The total Corpus Fund as on 31/3/2019 is as under :-

Upto 31/3/2018 :- Rs.2,05,01,116/-
For the F.Y. 2018-19 :- Rs.1,12,00,000/-
Total :- Rs. 3,17,01,116/-

For KUMAR & GIRI

Chartered Accountants

Firm Registration No. 001584S


J Bhadra Kumar

Partner

Membership No.025480

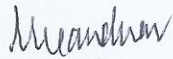
Place: Hyderabad

Date : 28/06/2019



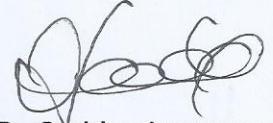
For and behalf of

Hrudaya Cure A Little Heart Foundation



M. Yugandhar

Managing Trustee-



Dr. Gopichand Mannam

Trustee