

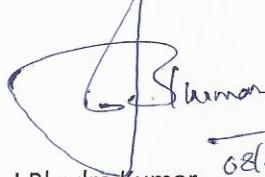


To  
The Trustees of  
Hrudaya Cure A Little Heart Foundation

We have audited the accounts of Hrudaya Cure A Little Heart Foundation having its office at H. NO. 8-2-608/28, Ground Floor, Ashiana Building, Gaffar Khan Colony, Road No.10, Banjara Hills, Hyderabad, Telangana for the year ended March 31, 2018 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year April 1, 2017 was Rs.18,207.
- ii. Foreign contribution of Rs. 54,40,036.38/- was received by the Trust during the year 2017-18
- iii. The balance of unutilized foreign contribution with the Trust at the end of the year 2017-18 was Rs.25,12,144.65/-.
- iv. Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule (16) of the Foreign Contribution (Regulation) Rules, 2011.
- v. The information in this certificate and in the enclosed balance sheet and income and expenditure account is correct as checked by us.

For KUMAR AND GIRI  
Chartered Accountants  
FRN: 001584S



J. Bhadra Kumar  
(Partner)  
M.No.025480





## INDEPENDENT AUDITOR 'S REPORT

To  
The Trustees of  
Hrudaya Cure A Little Heart Foundation

### Report on the Financial Statements

We have audited the accompanying financial statements of Hrudaya Cure A little Heart Foundation ("the Trust"), which comprise the Balance Sheet as at March 31, 2018 and the statement of income and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement

Management /Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depend on the auditors Judgment Including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the State of affairs of the Trust as at March 31,2018;  
And
- (b) In the case of the statement of Income and Expenditure, of the excess of Income over expenditure for the year ended on that date.





**Restriction on Distribution and Use**

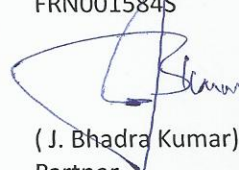
Our report is intended solely for the Trust on the audit of Financial Statements and should not be distributed to or used by parties other than the Trust and in connection with the filing with the Ministry of Home Affairs.

**Other Matters**

We have also issued an audit Report dated June 8, 2018 in Form No.10B as per section 12A (b) of the Income Tax Act, 1961 on the financial statements prepared for the year ended March 31, 2018.

Place: Hyderabad  
Date :08/06/2018

For Kumar & Giri  
Chartered Accountants  
FRN001584S

  
( J. Bhadra Kumar )  
Partner  
Membership No. 025486



Hrudaya Cure A Little Heart Foundation

**Balance sheet as on March 31st, 2018**

(All amounts in Indian Rupees except as otherwise stated)

Particulars	Notes	As at March 31st, 2018	As at March 31st, 2017
<b>Corpus and Liabilities</b>			
Corpus	2	1,116	1,116
Surplus in income & expenditure a/c	3	77,375,415	71,659,816
		<b>77,376,531</b>	<b>71,660,932</b>
<b>Current Liabilities</b>			
Trade Payables	4	7,937,982	2,423,015
Other Current Liabilities	5	27,128	2,428
		<b>7,965,110</b>	<b>2,425,443</b>
<b>Total</b>		<b>85,341,641</b>	<b>74,086,375</b>

**ASSETS:**

**Non Current Assets:**

Tangible and Intangible assets	6	62,780	41,400
		<b>62,780</b>	<b>41,400</b>

**Current Assets**

Cash and bank balances	7	82,084,259	72,766,222
Loans, Advances and other current assets	8	3,194,602	1,278,753
		<b>85,278,861</b>	<b>74,044,975</b>
<b>Total</b>		<b>85,341,641</b>	<b>74,086,375</b>

Summary of significant accounting policies 1

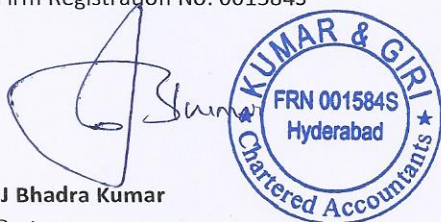
The accompanying notes are an integral part of the financial statement

As per our report of even date

For KUMAR & GIRI

Chartered Accountants

Firm Registration No. 001584S



J Bhadra Kumar

Partner

Membership No.025480

Place: Hyderabad

Date : 08/06/2018

For and behalf of

**Hrudaya Cure A Little Heart Foundation**

M. Yugandhar

Managing Trustee

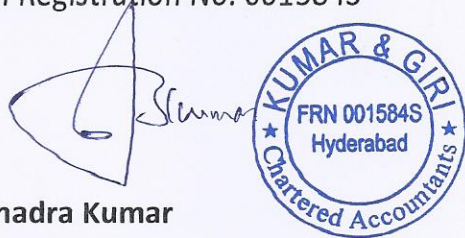
Dr. Gopichand Mannam

Trustee

**Statement of Income and Expenditure for the year ended March 31st, 2018**

Particulars	Notes	Year ended 31st, 2018	March Year ended March 31st, 2017
<b>Incomes:</b>			
Donations Received		47,406,436	53,002,446
Other income	9	4,278,897	2,929,456
<b>Total income</b>		<b>51,685,333</b>	<b>55,931,902</b>
<b>Expenses:</b>			
Expenditure on Heart Surgery		41,571,320	23,750,906
Donations paid		2,866,000	-
Employees Benefit expenses	10	994,400	867,400
Other expenses	11	520,407	678,285
Depreciation		17,607	6,917
<b>Total expenses</b>		<b>45,969,734</b>	<b>25,303,508</b>
<b>Surplus</b>		<b>5,715,599</b>	<b>30,628,394</b>
<b>Tax expenses</b>			
Current tax			
<b>Total Tax expenses</b>			
<b>Surplus for the year</b>		<b>5,715,599</b>	<b>30,628,394</b>

**For KUMAR & GIRI**  
Chartered Accountants  
Firm Registration No. 001584S



**J Bhadra Kumar**  
Partner  
Membership No.025480  
Place: Hyderabad  
Date : 08/06/2018

For and behalf of  
**Hrudaya Cure A Little Heart Foundation**

*M. Yugandhar*  
**M. Yugandhar**  
Managing Trustee

*Dr. Gopichand Mannam*  
**Dr. Gopichand Mannam**  
Trustee



Notes to the financial statements for the year ended March 31st, 2018

Note no.	Particulars	As at March 31, 2018	As at March 31, 2017
2	Corpus fund	1,116	1,116
	<b>Total</b>	<b>1,116</b>	<b>1,116</b>
3	<b>Surplus in Income and Expenditure account</b>		
	Balance as per the last financial statement	71,659,816	41,031,422
	Surplus in the statement of Income and Expenditure	5,715,599	30,628,394
	<b>Total</b>	<b>77,375,415</b>	<b>71,659,816</b>
4	<b>Trade Payables</b>	7,937,982	2,423,015
	<b>Total</b>	<b>7,937,982</b>	<b>2,423,015</b>
5	<b>Other Current Liabilities</b>		
	Outstanding liabilities	27,128	2,428
	<b>Total</b>	<b>27,128</b>	<b>2,428</b>

Notes to the Financial statements for the year ended March 31st, 2018

6 Tangible and Intangible assets

Particulars	Computer & Software	HandyCam Camera	Furniture & Fixtures	Printer & Scanner	Total
Cost					
At April 1,2017	74,612	71,000	19,663	19,500	184,775
Additions (less than 180 days)	38,987	-	-	-	38,987
Disposal	-	-	-	-	-
At March 31,2018	113,599	71,000	19,663	19,500	223,762

Depreciation / Amortisation

At April 1, 2017	74,605	50,631	13,566	4,573	143,375
Charge for the year	7	3,055	610	2,239	5,911
On additions less than	11,696	-	-	-	11,696
At March 31,2018	86,308	53,686	14,176	6,812	160,982

Net Block

At March 31,2017	7	20,369	6,097	14,927	41,400
At March 31,2018	27,291	17,314	5,487	12,688	62,780

Notes to the financial statements for the year ended March 31st, 2018

Note	Particulars	As at March 31,2018	As at March 31,2017
<b>7</b>	<b>Cash and bank balances</b>		
	Cash in hand	2,000	2,000
	Balances with scheduled banks		
	In current account	11,905	18,207
	In saving account	17,590,909	29,960,291
	Other bank balances		
	Deposit with original maturity for 12 months	64,479,445	42,785,724
	<b>Total</b>	<b>82,084,259</b>	<b>72,766,222</b>
<b>8</b>	<b>Loans, advances and other current assets</b>		
	Deposits	46,400	46,400
	IT refundable	14,863	120
	TDS on FDR with HDFC	43,367	14,743
	Interest accrued on fixed deposit	3,089,972	1,217,490
	<b>Total</b>	<b>3,194,602</b>	<b>1,278,753</b>



Notes to the financial statements for the year ended March 31st, 2018

Note no.	Particulars	As at March 31, 2018	As at March 31,2017
<b>9 Other income:</b>			
	Interest from bank		
	Interest on FDR with banks	3,609,571	1,847,205
	Interest on saving bank account	669,326	1,082,251
	<b>total</b>	<b>4,278,897</b>	<b>2,929,456</b>
<b>10 Employees Benefit expenses:</b>			
	Salaries	994,400	867,400
	<b>total</b>	<b>994,400</b>	<b>867,400</b>
<b>11 Other expenses</b>			
	Administrative expenses	228,007	107,418
	Fund raising event expenses	-	202,161
	Office premises rent	292,400	368,706
	<b>total</b>	<b>520,407</b>	<b>678,285</b>

For KUMAR & GIRI  
Chartered Accountants  
Firm Registration No. 001584S

J Bhadra Kumar  
Partner  
Membership No. 025480



For and behalf of  
Hrudaya Cure A Little Heart Foundation

M. Yugandhar  
Managing Trustee

Dr. Gopichand Mannam  
Trustee

Place: Hyderabad  
Date : 08/06/2018

## Hrudaya Cure A Little Heart Foundation

Notes annexed to and forming part of the financial statements for the year ended March 31, 2018

1. Nature of operations:

Hrudaya Cure A Little Heart Foundation (the "Trust" or "Hrudaya Foundation") was founded in April, 2005 by Dr.Gopichand Mannam (Promoter of Unimed Healthcare Private Limited, Hyderabad) to comprehensively deal with the scourge of heart disease in underprivileged children of India. All the surgeries which are sponsored by this Trust are operated at Star Hospital (brand of Unimed Healthcare Private Limited). The Trust is registered U/S 12AA of the Income Tax Act, 1961. The Trust receives donations from individuals and corporates and is also registered under Foreign Contributions (Regulation) Act, 2010.

2. Summary of significant accounting policies:

a. Basis of preparation

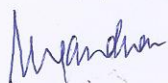
The financial statements of the Trust have been prepared to comply in all material respects with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent Applicable to the Trust, trust deed and the rules framed there under. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of estimates

The preparation of financial statements requires Management / Trustee's to make judgement, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of the assets or liabilities in future periods.

c. Tangible Fixed Assets

Fixed Assets are stated at cost, net of accumulated depreciation. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of income and expenditure when the asset is de-recognised.





d. Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed assets is calculated on a written down value basis using the rates prescribed under the Income Tax Act, 1961.

e. Income Recognition

Donations received from domestic and overseas donors are recognised on establishment of right receive such donations, which generally coincides with the receipt of money. Interest Income is recognised on a time proportion basis taking in to account the amount outstanding and the applicable interest rate. Interest Income is included under the head "other income" in the statement of income and expenditure.

f. Income Taxes

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Trust operates. The Trust is exempt from the payment of Income Tax under section 11 & 12 of the Income Tax Act, 1961, subject to the conditions specified therein. Based on such exemptions no tax has been provided in the financial statements.

g. Provisions:

A provision is recognised when the Trust has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

*Mandha*

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