



**INDEPENDENT AUDITOR 'S REPORT**

To  
The Trustees of  
Hrudaya Cure A Little Heart Foundation

**Report on the Financial Statements**

We have audited the accompanying financial statements of Hrudaya Cure A little Heart Foundation ("the Trust"), which comprise the Balance Sheet as at March 31, 2020 and the statement of income and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statement**

Management /Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the institute of chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depend on the auditors Judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the State of affairs of the Trust as at March 31,2020;  
And
- (b) In the case of the statement of Income and Expenditure, of the excess of Income over expenditure for the year ended on that date.

**Restriction on Distribution and Use**

Our report is intended solely for the Trust on the audit of Financial Statements and should not be distributed to or used by parties other than the Trust and in connection with the filing with the Ministry of Home Affairs.

Place: Hyderabad  
Date :21/08/2020  
UDIN :20025480AAAAAT8026

For Kumar & Giri  
Chartered Accountants  
FRN0015849



( J. Bhadra Kumar )  
Partner  
Membership No. 025480



**Hrudaya Cure A Little Heart Foundation**  
**Balance Sheet As On 31-03-2020**

Particulars	Notes	Amount in (Rs)	
		As at 31-3-2020	As at 31-3-2019
<b>Corpus and Liabilities :</b>			
Corpus	2	6,45,42,116	3,17,01,116
Surplus in Income & Expenditure a/c	3	1,17,88,513	5,23,80,443
		<b>7,63,30,629</b>	<b>8,40,81,559</b>
<b>Current Liabilities :</b>			
Trade Payables	4	86,92,718	87,91,235
Other Current Liabilities	5	1,04,555	94,386
		<b>87,97,273</b>	<b>88,85,621</b>
<b>Total</b>		<b>8,51,27,902</b>	<b>9,29,67,180</b>

**ASSETS:**

**Non Current Assets:**

Tangible and Intangible Assets	6	64,487	41,356
		<b>64,487</b>	<b>41,356</b>

**Current Assets**

Cash and Bank Balances	7	7,78,54,199	9,05,98,473
Loans, Advances and Other Current Assets	8	72,09,216	23,27,350
		<b>8,50,63,415</b>	<b>9,29,25,823</b>
<b>Total</b>		<b>8,51,27,902</b>	<b>9,29,67,179</b>

Summary of significant accounting Policies 1

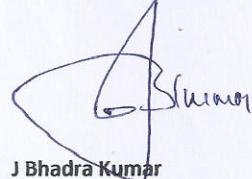
The accompanying notes are an integral part of the Financial Statements.

As per Our Report of Even Date.

**For KUMAR & GIRI**

Chartered Accountants

Firm Registration No. 001584S



**J Bhadra Kumar**

Partner

Membership No.025480

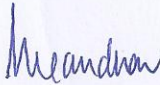
Place: Hyderabad

Date: 21/08/2020

UDIN : 20025480AAAAAT8026

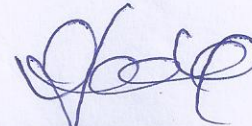
For and on Behalf of

**Hrudaya Cure A Little Heart Foundation**



**M. Yugandhar**

Managing Trustee



**Dr. Gopichand Mannam**

Trustee

Hrudaya Cure A Little Heart Foundation

Statement of Income and Expenditure for the year ended 31-03-2020

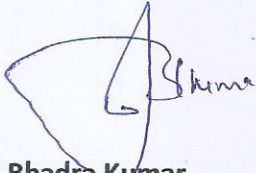
Particulars	Notes	Amount in (Rs)	
		Year ended 31-03-2020	Year ended 31-03-2019
<b>Incomes:</b>			
Donations Received		4,29,68,468	5,93,23,573
Other income	9	61,51,077	50,36,199
<b>Total income</b>		<b>4,91,19,545</b>	<b>6,43,59,772</b>
<b>Expenses:</b>			
Expenditure on Heart Surgeries		5,48,08,489	5,59,92,944
Employees Benefit Expenses	10	12,35,000	11,10,000
Other expenses	11	8,10,117	5,30,377
Depreciation		16,869	21,423
<b>Total expenses</b>		<b>5,68,70,475</b>	<b>5,76,54,744</b>
<b>(Deficit)/Surplus for the year</b>		<b>-77,50,930</b>	<b>67,05,028</b>

As per Our Report of Even Date.

For KUMAR & GIRI

Chartered Accountants

Firm Registration No. 001584S



J Bhadra Kumar

Partner

Membership No.025480

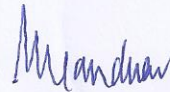
Place: Hyderabad

Date: 21/08/2020

UDIN : 20025480AAAAAT 8026

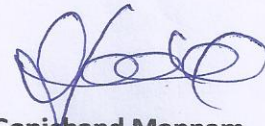
For and on Behalf of

Hrudaya Cure A Little Heart Foundation



M. Yugandhar

Managing Trustee



Dr. Gopichand Mannam

Trustee

**Hrudaya Cure A Little Heart Foundation**  
**Notes to the Financial Statements for the Year Ended 31-03-2020**

	Amount in (Rs)	Amount in (Rs)
Note no.	As at 31-03-2020	As at 31-03-2019
<b>2 CORPUS FUND:</b>	Rs.	Rs.
Opening Balance	3,17,01,116	2,05,01,116
<b>Add:</b> Transfer from Income & Expenditure Account		
During the Year	3,28,41,000	1,12,00,000
<b>Total</b>	<b>6,45,42,116</b>	<b>3,17,01,116</b>
<b>3 Surplus in Income and Expenditure account</b>		
Opening Balance	5,23,80,443	5,68,75,415
Less:(Deficit)/Surplus as per Income & Expenditure a/c	-77,50,930	67,05,028
Total	4,46,29,513	6,35,80,443
Less: Transfer to Corpus Fund During the Year	-3,28,41,000	-1,12,00,000
<b>Total</b>	<b>1,17,88,513</b>	<b>5,23,80,443</b>
<b>4 Trade Payables :</b>	86,92,718	87,91,235
<b>Total</b>	<b>86,92,718</b>	<b>87,91,235</b>
<b>5 Other Current Liabilities :</b>		
Outstanding liabilities	1,04,553	94,386
<b>Total</b>	<b>1,04,553</b>	<b>94,386</b>

**Hrudaya Cure A Little Heart Foundation****Notes to the Financial statements for the year ended 31-03-2020**

<b>6 Tangible and Intangible assets</b>						Amount in (Rs)
<b>Particulars</b>	<b>Computer &amp; Software</b>	<b>HandyCam Camera</b>	<b>Furniture &amp; Fixtures</b>	<b>Printer &amp; Scanner</b>	<b>Total</b>	
<b>Cost</b>						
On April 1,2019	1,13,599	71,000	19,663	19,500	2,23,762	
Additions (less than 180 days)	-	39,999	-	-	39,999	
Disposal	-	-	-	-	-	
On 31-03-2020	1,13,599	1,10,999	19,663	19,500	2,63,762	
<b>Depreciation / Amortisation</b>						
At 01-04-2019	1,02,683	56,283	14,725	8,715	1,82,406	
Charge for the year	6,550	8,207	494	1,618	16,869	
On additions less than	-	-	-	-	-	
On 31-03-2020	1,09,233	64,490	15,219	10,333	1,99,275	
<b>Net Block</b>						
As At 31-03-2019	10,916	14,717	4,938	10,785	41,356	
As At 31-03-2020	4,366	46,509	4,444	9,167	64,487	

**Hrudaya Cure A Little Heart Foundation****Notes to the Financial Statements for the Year Ended 31-03-2020**

Note No	Particulars	Amount in (Rs)	Amount in (Rs)
		As at 31-03-2020	As at 31-03-2019
<b>7</b>	<b>Cash and Bank Balances :</b>		
	Cash in Hand	402	2,000
	Balances with Scheduled Banks		
	In Saving Account	78,53,797	3,05,61,877
	Other Bank Balances		
	Deposit with Original Maturity for 12 months	7,00,00,000	6,00,34,596
	<b>Total</b>	<b>7,78,54,199</b>	<b>9,05,98,473</b>
<b>8</b>	<b>Loans, Advances and Other Current Assets :</b>		
	Deposits	46,400	46,400
	IT refundable	2,69,100	62,075
	TDS on FDR	5,74,863	2,21,888
	Interest Accrued on Fixed Deposits	63,18,853	19,96,987
	<b>Total</b>	<b>72,09,216</b>	<b>23,27,350</b>

**Hrudaya Cure A Little Heart Foundation****Notes to the Financial Statements for the Year Ended 31-03-2020**

Note No.	Particulars	Amount in (Rs)	Amount in (Rs)
		As at 31-03-2020	As at 31-03-2019
<b>9 Other income:</b>			
	Interest from Bank		
	Interest on FDR with Banks	57,48,621	46,95,442
	Interest on Saving Bank Account	4,02,456	3,40,758
	<b>Total</b>	<b>61,51,077</b>	<b>50,36,200</b>
<b>10 Employees Benefit expenses:</b>			
	Salaries	12,35,000	11,10,000
	<b>Total</b>	<b>12,35,000</b>	<b>11,10,000</b>
<b>11 Other Expenses :</b>			
	Administrative Expenses	1,21,777	2,17,528
	Fund Raising Event Expenses	3,18,503	0
	Office Premises Rent	3,69,837	3,12,849
	<b>Total</b>	<b>8,10,117</b>	<b>5,30,377</b>



HRUDAYA CURE A LITTLE HEART FOUNDATION

<u>DETAILS OF BALANCES WITH SCHEDULED BANKS</u>	<u>AMOUNT</u>
Andhra Bank, banjara hills branch. SB a/.c balance	7619681
Axis Bank, Financial District Branch - (Foreign Funds a/c	9246
Axis Bank, Financial District Branch - SB TRS A/C	146363
HDFC bank, Banjara Hills branch, SB a/c	78506
YES Bank, Rajbhavan Road Ranch, SB a/c	0
<b>Total</b>	<b>7853796</b>

DETAILS OF FIXED DEPOSITS WITH AXIS BANK :

FDR NO.918040021018363	5592378
FDR NO.918040059439312	10967268
FDR NO.918040101914709	16461010
FDR NO.918040108314483	10974007
FDR NO.918040108316641	10974005
FDR NO.918040108323102	4270038
FDR NO.918040030278526	4270036
FDR NO.918040030279914	4270036
FDR NO.918040030281836	4270038
FDR NO.918040030284000	4270037
<b>Total</b>	<b>76318853</b>